ECO-AUDIT Environmental Benefits Statement

The World Bank is committed to preserving endangered forests and natural resources. The Office of the Publisher has chosen to print *Rising Global Interest in Farmland* on recycled paper with 50 percent postconsumer fiber in accordance with the recommended standards for paper usage set by the Green Press Initiative, a nonprofit program supporting publishers in using fiber that is not sourced from endangered forests. For more information, visit www.greenpressini tiative.org.

Saved:

- 12 trees
- 4 million Btu of total energy
- 1,156 lb. of net greenhouse gases
- 5,568 gal. of waste water
- 338 lb. of solid waste



The recent wave of foreign direct investment in land has caught many African governments by surprise and with policies and institutional arrangements that may need to be adapted to ensure that this phenomenon creates sustainable benefits for local communities and contributes to host countries' long-term development. This report, which is based on a broad review of actual land transfers, global agroecological suitability of land, and country-level policy and institutional frameworks, contributes much-needed empirical evidence and at the same time points toward good practice that countries and other stakeholders can draw upon to address the policy challenges raised by this phenomenon. It will be invaluable reading for policy makers and others interested in this important topic.

Rhoda Peace Tumusiime, Commissioner for Rural Economy and Agriculture, African Union

We have not seen such a renewed global commitment to agricultural development since the Green Revolution 50 years ago. This insightful publication on large-scale land use comes at just the right time, as we place the spotlight back on the role of agriculture and how it drives economic development. It highlights the vast potential between agribusiness investment and increasing smallholder productivity, as well as the importance of improving land governance—all themes important to Feed the Future. I applaud you for filling an information gap, fostering deeper discussions, and informing development planning on food security.

Ambassador William Garvelink, Feed the Future Deputy Coordinator for Development

The food security of nations, employment, and population stabilization in rural areas require huge private investment in agriculture, in the long run, especially in Africa. Land tenure security is paramount for smallholders as well as outsider investors. It is a cornerstone for political stability, social equity, and sustainable resource management, namely, soil conservation and fight against desertification. Therefore, land tenure governance deserves the long-standing commitment of national authorities and aid agencies, among them Agence française de développement. I strongly believe that the private use of land has to be compatible with general interest and that the respect of land users rights, formal or customary, individual or common, is a prerequisite for any investment in rural areas.

Dov Zerah, Chief Executive Officer, Agence française de développement

ISBN 978-0-8213-8591-3



THE WORLD BANK